

State Universities Annuitants Association



217 East Monroe Street, Suite 100
Springfield, Illinois 62701
voice: 217.523.4040 fax: 217.523.4044

Email: suaa@suaa.org Website: www.suaa.org

Annual Meeting
June 21st and 22nd
Registration ends
Tuesday, June 14th

SUAA Mini Briefing June 3, 2016

Travel with SUAA to
Iceland to see the
Northern Lights!
February 2017

End of Spring Legislative Session . . . but not really

If you are reading the newspapers, watching the newscasts or listening to the radio you cannot miss knowing about the continuing State budget impasse. This inability to come to an agreement should be causing each of us to be concerned for the fiscal future of the State of Illinois. The lack of leadership is damaging education, social services, jobs, communities and our ability to keep people from fleeing Illinois.

The House is scheduled to meet in Springfield on Wednesdays throughout the summer starting June 8th. The Senate will meet at the “call of the chair”. Agreeing on the State budget should be the most important task facing the legislature and Governor Rauner. However, now it will take a supermajority to pass the budget. The votes are not apparent. Do not look for any changes to come until after the November election. Even then it might be a little tricky.

SB 2156 – SURS Participation, Basic Compensation, and Earnings Limitations passed both the House (110 – 000 – 001) and the Senate (057 – 000 – 000).

- ✓ It requires the Board to promulgate rules to determine whether a person is an employee covered under SURS.
- ✓ It excludes social club dues and athletic club dues (instead of club memberships or dues) from the calculation of pensions for individuals who first become participants of SURS on and after the effective date of the legislation.
- ✓ **It allows a SURS participant to establish service and earnings credit for periods of furlough, beginning on or after July 1, 2015 and ending on or before June 30, 2017.**
- ✓ It requires SURS to include earnings that would have been paid to a participant had he or she not taken a period of furlough or a voluntary pay reduction in lieu of furlough beginning on or after July 1, 2015 and ending on or before June 30, 2017 for the purposes of determining whether the employer must pay the present value of earnings increases above 6% during the final rate of earnings period to SURS.
- ✓ It codifies the default investment fund under the Self-Managed Plan.
- ✓ It reduces the penalties that may be imposed on an employer due to failure to comply with the System’s request for information necessary for the proper operation of the System and the System’s request for information pursuant to an employer audit.

For more information on SB 2156 go to

<http://www.ilga.gov/legislation/BillStatus.asp?DocNum=2156&GAID=13&DocTypeID=SB&LegId=91879&SessionID=88&GA=99>

The SUAA Annual Meeting is right around the corner. Deadlines are nearing.

Sunday, June 5th for hotel reservations.

President Abraham Lincoln Hotel
Address: 701 E Adams St, Springfield, IL 62701
Phone: (217) 544-8800

Tuesday, June 7th call for nominations.

Prior to the June 21st – 22nd Annual Meeting of the State Universities Annuitants Association's Nominating Committee* **calls for nominations** to the following offices:

President

Treasurer

Region 1 Director from Community College

Director from University

(One of the above directors will be elected for only one year because we are still in a transition period)

Region 2 Director from Community College

Region 3 Director from University

Qualifications for each office requires that the nominee have been a member of SUAA for at least two years.

Before nominating someone for the above offices, please contact that person to be certain that he or she would be willing to serve if elected.

SUAA's Executive Director, Linda Brookhart, will be responsible for collecting the nominations.

Nominations are welcome by email – linda@suaa.org.

The following information is to be included:

1. Full name of the person being nominated
2. The nominee's email address
3. The SUAA office for which the person is being nominated. (Note openings above.)
4. A completed copy of the attached Nomination Form

In order to be considered by the Nominating Committee, all SUAA nominations must be received by the Executive Director by **noon (central daylight time) on Tuesday, June 7th**.

Meeting Registration Deadline is Tuesday, June 14th.

Certification of Directors Deadline is Friday, June 10th. Exceptions can be made.